

Fill in this information to identify your case:

United States Bankruptcy Court for the:

DISTRICT OF DELAWARE

Case number (if known)

Chapter

11☐ Check if this an amended filing

Official Form 201

Voluntary Petition for Non-Individuals Filing for Bankruptcy

06/22

If more space is needed, attach a separate sheet to this form. On the top of any additional pages, write the debtor's name and the case number (if known). For more information, a separate document, *Instructions for Bankruptcy Forms for Non-Individuals*, is available.

1.	Debtor's name	Taronis Fuels, Inc.	
<hr/>			
2.	All other names debtor used in the last 8 years <small>Include any assumed names, trade names and doing business as names</small>	MagneGas Welding Supply, LLC Taronis Technologies, Inc. MagneGas Applied Technology Solutions, Inc. MagneGas Corporation	
<hr/>			
3.	Debtor's federal Employer Identification Number (EIN)	32-0547454	
<hr/>			
4.	Debtor's address	Principal place of business 24980 N. 83rd Avenue, Suite 100 Peoria, AZ 85383 <small>Number, Street, City, State & ZIP Code</small> Maricopa <small>County</small>	Mailing address, if different from principal place of business <small>P.O. Box, Number, Street, City, State & ZIP Code</small> Location of principal assets, if different from principal place of business <small>Number, Street, City, State & ZIP Code</small>
<hr/>			
5.	Debtor's website (URL)	https://taronisfuels.com/	
<hr/>			
6.	Type of debtor	<input checked="" type="checkbox"/> Corporation (including Limited Liability Company (LLC) and Limited Liability Partnership (LLP)) <input type="checkbox"/> Partnership (excluding LLP) <input type="checkbox"/> Other. Specify: _____	

Debtor **Taronis Fuels, Inc.**
Name

Case number (if known)

7. Describe debtor's business**A. Check one:**

- ☐ Health Care Business (as defined in 11 U.S.C. § 101(27A))
- ☐ Single Asset Real Estate (as defined in 11 U.S.C. § 101(51B))
- ☐ Railroad (as defined in 11 U.S.C. § 101(44))
- ☐ Stockbroker (as defined in 11 U.S.C. § 101(53A))
- ☐ Commodity Broker (as defined in 11 U.S.C. § 101(6))
- ☐ Clearing Bank (as defined in 11 U.S.C. § 781(3))
- ☒ None of the above

B. Check all that apply

- ☐ Tax-exempt entity (as described in 26 U.S.C. §501)
- ☐ Investment company, including hedge fund or pooled investment vehicle (as defined in 15 U.S.C. §80a-3)
- ☐ Investment advisor (as defined in 15 U.S.C. §80b-2(a)(11))

C. NAICS (North American Industry Classification System) 4-digit code that best describes debtor. See <http://www.uscourts.gov/four-digit-national-association-naics-codes>.

3324**8. Under which chapter of the Bankruptcy Code is the debtor filing?****Check one:**

- ☐ Chapter 7
- ☐ Chapter 9

☒ **Chapter 11. Check all that apply:**

- ☐ The debtor is a small business debtor as defined in 11 U.S.C. § 101(51D), and its aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$3,024,725. If this sub-box is selected, attach the most recent balance sheet, statement of operations, cash-flow statement, and federal income tax return or if any of these documents do not exist, follow the procedure in 11 U.S.C. § 1116(1)(B).
- ☐ The debtor is a debtor as defined in 11 U.S.C. § 1182(1), its aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$7,500,000, **and it chooses to proceed under Subchapter V of Chapter 11.** If this sub-box is selected, attach the most recent balance sheet, statement of operations, cash-flow statement, and federal income tax return, or if any of these documents do not exist, follow the procedure in 11 U.S.C. § 1116(1)(B).
- ☐ A plan is being filed with this petition.
- ☐ Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b).
- ☐ The debtor is required to file periodic reports (for example, 10K and 10Q) with the Securities and Exchange Commission according to § 13 or 15(d) of the Securities Exchange Act of 1934. File the *Attachment to Voluntary Petition for Non-Individuals Filing for Bankruptcy under Chapter 11* (Official Form 201A) with this form.
- ☐ The debtor is a shell company as defined in the Securities Exchange Act of 1934 Rule 12b-2.

☐ Chapter 12**9. Were prior bankruptcy cases filed by or against the debtor within the last 8 years?**

- ☒ No.
- ☐ Yes.

If more than 2 cases, attach a separate list.

District

When

Case number

District

When

Case number

Debtor **Taronis Fuels, Inc.**
Name

Case number (if known)

10. Are any bankruptcy cases pending or being filed by a business partner or an affiliate of the debtor?
- ☐ No
☒ Yes.

List all cases. If more than 1, attach a separate list

Debtor **See attached Rider.**

Relationship

District

When

Case number, if known

11. Why is the case filed in this district?

Check all that apply:

- ☒ Debtor has had its domicile, principal place of business, or principal assets in this district for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other district.
- ☐ A bankruptcy case concerning debtor's affiliate, general partner, or partnership is pending in this district.

12. Does the debtor own or have possession of any real property or personal property that needs immediate attention?

☒ No☐ Yes.

Answer below for each property that needs immediate attention. Attach additional sheets if needed.

Why does the property need immediate attention? (Check all that apply.)

- ☐ It poses or is alleged to pose a threat of imminent and identifiable hazard to public health or safety.

What is the hazard?

- ☐ It needs to be physically secured or protected from the weather.

- ☐ It includes perishable goods or assets that could quickly deteriorate or lose value without attention (for example, livestock, seasonal goods, meat, dairy, produce, or securities-related assets or other options).

- ☐ Other

Where is the property?

Number, Street, City, State & ZIP Code

Is the property insured?

☐ No☐ Yes. Insurance agency

Contact name

Phone

Statistical and administrative information

13. Debtor's estimation of available funds

Check one:

- ☒ Funds will be available for distribution to unsecured creditors.
- ☐ After any administrative expenses are paid, no funds will be available to unsecured creditors.

14. Estimated number of creditors

☐ 1-49☐ 50-99☐ 100-199☒ 200-999☐ 1,000-5,000☐ 5001-10,000☐ 10,001-25,000☐ 25,001-50,000☐ 50,001-100,000☐ More than 100,000

15. Estimated Assets

☐ \$0 - \$50,000☐ \$50,001 - \$100,000☐ \$100,001 - \$500,000☐ \$500,001 - \$1 million☐ \$1,000,001 - \$10 million☒ \$10,000,001 - \$50 million☐ \$50,000,001 - \$100 million☐ \$100,000,001 - \$500 million☐ \$500,000,001 - \$1 billion☐ \$1,000,000,001 - \$10 billion☐ \$10,000,000,001 - \$50 billion☐ More than \$50 billion

Debtor **Taronis Fuels, Inc.**
Name

Case number (if known)

16. Estimated liabilities☐ \$0 - \$50,000☐ \$50,001 - \$100,000☐ \$100,001 - \$500,000☐ \$500,001 - \$1 million☐ \$1,000,001 - \$10 million☒ \$10,000,001 - \$50 million☐ \$50,000,001 - \$100 million☐ \$100,000,001 - \$500 million☐ \$500,000,001 - \$1 billion☐ \$1,000,000,001 - \$10 billion☐ \$10,000,000,001 - \$50 billion☐ More than \$50 billion

Debtor **Taronis Fuels, Inc.**
Name

Case number (if known)

Request for Relief, Declaration, and Signatures**WARNING** -- Bankruptcy fraud is a serious crime. Making a false statement in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.**17. Declaration and signature
of authorized
representative of debtor**

The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.

I have been authorized to file this petition on behalf of the debtor.

I have examined the information in this petition and have a reasonable belief that the information is true and correct.

I declare under penalty of perjury that the foregoing is true and correct.

Executed on **11/11/2022**
MM / DD / YYYY

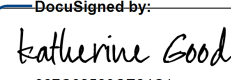
DocuSigned by:

X 

Signature of authorized representative of debtor

R. Jered Ruyle

Printed name

Title **Chief Executive Officer, Taronis Fuels,
Inc.****18. Signature of attorney****X** 

Signature of attorney for debtor

Date **11/11/2022**

MM / DD / YYYY

L. Katherine Good

Printed name

Potter Anderson & Corroon LLP

Firm name

**1313 North Market Street, 6th Floor
Wilmington, DE 19801**

Number, Street, City, State & ZIP Code

Contact phone **302-984-6000**Email address **kgood@potteranderson.com****5101 DE**

Bar number and State

RIDER

Pending Bankruptcy Cases Filed by the Debtor and Affiliates of the Debtor

On the date hereof, each of the entities listed below (including the debtor in this chapter 11 case, collectively, the “Debtors”) filed a voluntary petition for relief under chapter 11 of title 11 of the United States Code in the United States Bankruptcy Court for the District of Delaware. The Debtors have moved for joint administration of their cases with the lead case number assigned to the chapter 11 case of debtor Taronis Fuels, Inc.

1. Taronis Fuels, Inc.
2. MagneGas Welding Supply – West, LLC
3. Taronis Sub III LLC
4. MagneGas Welding Supply – South, LLC
5. Taronis-TAS, LLC
6. Taronis-TAH, LLC
7. Taronis Sub I LLC
8. Taronis Sub II LLC
9. MagneGas Real Estate Holdings, LLC
10. MagneGas IP, LLC
11. MagneGas Production, LLC

**UNANIMOUS WRITTEN CONSENT OF THE BOARD OF DIRECTORS OF
TARONIS FUELS, INC.**

November 11, 2022

THE UNDERSIGNED, being all of the members of the Board of Directors (the “**Board**”) of Taronis Fuels, Inc., a Delaware corporation (the “**Corporation**”), do hereby waive notice for a meeting and hereby consent to the adoption of the following resolutions, which resolutions are adopted as of the date on which the last director’s signature is obtained and shall have the same force and effect as if such resolutions were adopted by unanimous vote of the Board at a duly convened meeting held for such purpose, all in accordance with Section 141(f) of the general corporation law of Delaware:

CHAPTER 11 CASE

WHEREAS, the Board has considered presentations by the management and the financial and legal advisors of the Corporation regarding the liabilities and liquidity situation of the Corporation, the strategic alternatives available to it, and the effect of the foregoing on the Corporation’s business;

WHEREAS, the Board has considered the financial and operational aspects of the Corporation’s business and the recommendations of the Corporation’s professionals and advisors and has deemed it desirable and in the best interest of the Corporation, its creditors, stockholders, and other interested parties that a petition (the “**Petition**”) be filed by the Corporation and each of its wholly-owned U.S. subsidiaries (the “**Subsidiaries**”) seeking relief under chapter 11 of title 11 of the United States Code (the “**Bankruptcy Code**”) in the United States Bankruptcy Court for the District of Delaware (the “**Bankruptcy Court**”); and

WHEREAS, the Board has reviewed a copy of the Petition and discussed it with the Corporation’s professionals and advisors.

NOW THEREFORE, BE IT RESOLVED, that the Petition be, and hereby is, authorized and approved; and be it further

RESOLVED, that the Corporation be, and hereby is, authorized to file or cause to be filed a chapter 11 case (the “**Chapter 11 Case**”) under the provisions of the Bankruptcy Code in the Bankruptcy Court; and be it further

RESOLVED, that Tim Turek be, and hereby is, appointed as Chief Restructuring Officer (“**CRO**”) to act on behalf of the Corporation and that the appointment of Tim Turek as CRO of each Subsidiary be, and hereby is, authorized and approved ; and be it further

RESOLVED, that each officer of the Corporation (including without limitation the CRO) and each of their respective designees and delegates (collectively, the “**Authorized Officers**”), acting alone or with one or more Authorized Officers, be, and hereby is, authorized, empowered and directed on behalf of and in the name of the Corporation to execute, verify, and cause to be filed all petitions, schedules, lists, motions, applications, pleadings and other papers or documents,

necessary to commence a case and obtain relief under the Bankruptcy Code, including but not limited to motions to obtain the use of cash collateral and provide adequate protection therefor, to obtain debtor in possession financing, and to take any and all further acts and deeds that they deem necessary, proper and desirable in connection with the Corporation's Chapter 11 Case, with a view to the successful prosecution of such case.

RETENTION OF PROFESSIONALS

RESOLVED, that the Corporation be, and hereby is, authorized and empowered to employ Aurora Management Partners, Inc. to provide interim management and restructuring advisory services to the Corporation, subject to any requisite Bankruptcy Court approval; and be it further

RESOLVED, that the Corporation be, and hereby is, authorized and empowered to employ the law firm of Potter Anderson & Corroon LLP as general bankruptcy counsel to represent and assist the Corporation in the Chapter 11 Case, subject to any requisite Bankruptcy Court approval; and be it further

RESOLVED, that the Corporation be, and hereby is, authorized and empowered to employ Donlin Recano & Company, Inc. as claims and noticing agent and administrative agent for the Corporation in the Chapter 11 Case, subject to any requisite approval of the Bankruptcy Court; and be it further

RESOLVED, that the Corporation be, and hereby is, authorized and empowered to employ any other professionals to assist the Corporation in carrying out its duties under the Bankruptcy Code; and be it further

RESOLVED, that each Authorized Officer be, and hereby is, authorized, empowered and directed, on behalf of and in the name of the Corporation, to execute appropriate retention agreements, pay appropriate retainers and fees, and cause to be filed an appropriate application for authority to retain the services of each of the forgoing professionals and advisors, and any other professionals or advisors as such Authorized Officer deems necessary, appropriate or desirable; and be it further

RESOLVED, that each Authorized Officer be, and hereby is, authorized, empowered and directed, on behalf of and in the name of the Corporation, to execute and file all petitions, schedules, motions, lists, applications, pleadings, and other papers, in connection therewith employ and retain all assistance by legal counsel, accountants, financial advisors, and other professionals, and take and perform any and all further acts and deeds that such Authorized Officer deems necessary, proper, or desirable in connection with the Corporation's Chapter 11 Case, with a view to the successful prosecution of this case.

DIP FINANCING

WHEREAS, in the judgment of the Board, it is desirable and in the best interests of the Corporation, its creditors and other parties-in-interest, taken as a whole, that the Corporation obtain the use of cash collateral and post-petition financing.

NOW THEREFORE, BE IT RESOLVED, that each Authorized Officer, and any employee or agent (including counsel) designated by or directed by such Authorized Officer, be and hereby is, authorized, empowered and directed, on behalf of and in the name of the Corporation, to negotiate and obtain the use of cash collateral and post-petition financing and to enter into and execute any financing or cash collateral agreement and all documents ancillary thereto on terms and conditions as such Authorized Officer in his/her discretion may deem necessary, appropriate or desirable in order to fully carry out the intent and accomplish the purpose of the resolutions adopted herein.

SALE OF ASSETS

WHEREAS, in the judgment of the Board, it is desirable and in the best interests of the Corporation, its creditors, stockholders, and other parties-in-interest, taken as a whole, that the Corporation sell substantially all of its assets to a purchaser or purchasers pursuant to section 363 of the Bankruptcy Code.

NOW THEREFORE, BE IT RESOLVED, that each Authorized Officer and any employee or agent (including counsel) designated by or directed by such Authorized Officer be, and hereby is, authorized, empowered and directed, in the name of and on behalf of the Corporation, to take or cause to be taken any and all such further actions, and to execute, and deliver any asset purchase agreement or similar document and any and all such ancillary agreements, certificates, instruments and other documents, as such Authorized Officer in his/her discretion may deem necessary, appropriate or desirable in order to fully carry out the intent and accomplish the purpose of the resolutions adopted herein.

GENERAL

RESOLVED, that, in addition to the specific authorizations heretofore conferred upon the Authorized Officers and the employees or agents (including counsel) designated by or directed by any Authorized Officer, each Authorized Officer and any employee or agent (including counsel) designated by or directed by such Authorized Officer be, and hereby is, authorized, empowered and directed, in the name of and behalf of the Corporation, in its own capacity and in its capacity as a member of any of the Subsidiaries, to take or cause to be taken any and all such other and further action, and to execute, acknowledge, deliver, and file any and all such further agreements, certificates, instruments, and other documents and to pay all expenses, including but not limited to filing fees, as such Authorized Officer in his/her discretion may deem necessary, appropriate or desirable in order to fully carry out the intent and accomplish the purposes of the resolutions adopted herein; and be it further

RESOLVED, that the Board has received sufficient notice of the actions and transactions relating to the matters contemplated by the foregoing resolutions, as may be required by the organizational documents of the Corporation, or hereby waives any right to receive such notice; and be it further

RESOLVED, that all actions taken by any Authorized Officer to carry out the purposes and intent of the foregoing resolutions prior to their adoption be, and hereby are, approved, ratified and confirmed; and be it further

RESOLVED, that each Authorized Officer be, and hereby is, authorized, empowered and directed to take all actions, or to not take any action in the name of the Corporation, with respect to the transactions contemplated by these resolutions, as such Authorized Officer shall deem necessary, appropriate or desirable in such Authorized Officer's reasonable business judgment to effectuate the purposes of the transactions contemplated herein; and be it further

This consent shall be filed with the minutes of meetings of the Board of Directors of the Corporation and shall be treated for all purposes as action taken at a meeting.

This Consent may be executed in one or more counterparts.

Signature Page Follows

IN WITNESS WHEREOF, the undersigned have executed this written consent as of the date set forth below his or her signature.

DocuSigned by:

Rick Steinseifer

5C0A7525EC9A405...

Rick Steinseifer

Date: 11/11/2022

DocuSigned by:

Tim Bernlohr

55490FF9FB5E49F...

Tim Bernlohr

Date: 11/11/2022

DocuSigned by:

R. Jered Ruyle

29E1675912184CD...

R. Jered Ruyle

Date: 11/11/2022

Being all of the directors of:
Taronis Fuels, Inc.

Fill in this information to identify the case:**Debtor name:** Taronis Fuels, Inc., et al.**United States Bankruptcy Court for the:** District of Delaware**Case number (if known):** 22-_____☐ Check if this is an amended filingOfficial Form 204**Chapter 11 or Chapter 9 Cases: List of Creditors Who Have the 30 Largest Unsecured Claims and Are Not Insiders, on a Consolidated Basis**

12/15

A list of creditors holding the 30 Largest unsecured claims must be filed in a Chapter 11 or Chapter 9 case. Include claims which the debtor disputes. Do not include claims by any person or entity who is an insider, as defined in 11 U.S.C. § 101(31). Also, do not include claims by secured creditors, unless the unsecured claim resulting from inadequate collateral value places the creditor among the holders of the 30 Largest unsecured claims.

	Name of creditor and complete mailing address, including zip code	Name, telephone number, and email address of creditor contact	Nature of the claim (for example, trade debts, bank loans, professional services, and government contracts)	Indicate if claim is contingent, unliquidated, or disputed	Amount of unsecured claim If the claim is fully unsecured, fill in only unsecured claim amount. If claim is partially secured, fill in total claim amount and deduction for value of collateral or setoff to calculate unsecured claim.		
					Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
1	Securities and Exchange Commission US Securities and Exchange Commission Miami Regional Office 801 Brickell Ave, Suite 1950, Miami FL 33131	help@sec.gov Tel: 305-982-6300	Settlement	<input type="checkbox"/> C <input type="checkbox"/> U <input type="checkbox"/> D			\$3,830,925.38
2	Merchant Livestock 129 Pearson Ln Eunice NM 88231	Clabe Pearson clabe@merchantlivestock.com Tel: 443-540-3712	Convertible Noteholder	<input type="checkbox"/> C <input type="checkbox"/> U <input type="checkbox"/> D			\$2,500,000.00
3	Hogan Lovells US LLP 1601 Wewatta Street Suite 900 Denver CO 80202	david.crandall@hoganlovells.com Tel: 202-637-5600	Legal Counsel	<input type="checkbox"/> C <input type="checkbox"/> U <input type="checkbox"/> D			\$508,072.37
4	Robbie I Clark, Trustee 530 N Cross St. Lodi CA 95242	Bill Clark billclark@magnegas.com Tel: 209-986-7291	Valley Welding Supply - Lodi (Omnibus Agmnt)	<input type="checkbox"/> C <input type="checkbox"/> U <input type="checkbox"/> D			\$418,713.88
5	Messer LLC 200 Somerset Corporate Ste 7000 Bridgewater NJ 08807-2662	Lisa Mantoni lisa.mantoni@messer-usa.com Tel: 908 464-8100	Supplier	<input type="checkbox"/> C <input type="checkbox"/> U <input type="checkbox"/> D			\$366,264.93
6	Matheson Tri-Gas 4571 62nd Avenue North Pinellas Park FL 33781	contactus@matheson.com Tel: 727 522-9405	Supplier	<input type="checkbox"/> C <input type="checkbox"/> U <input type="checkbox"/> D			\$277,420.15

Debtor **Taronis Fuels, Inc., et al.**Case number (if known) **22-_____**

	Name of creditor and complete mailing address, including zip code	Name, telephone number, and email address of creditor contact	Nature of the claim (for example, trade debts, bank loans, professional services, and government contracts)	Indicate if claim is contingent, unliquidated, or disputed	Amount of unsecured claim If the claim is fully unsecured, fill in only unsecured claim amount. If claim is partially secured, fill in total claim amount and deduction for value of collateral or setoff to calculate unsecured claim.		
					Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
7	Joe Knieriem Address Intentionally Omitted	Joe Knieriem joeknieriem@magnegas.com Tel: Intentionally Omitted	Debt - Non-Compete	<input type="checkbox"/> C <input type="checkbox"/> U <input type="checkbox"/> D			\$250,000.00
8	Bob Baker Address Intentionally Omitted	Bob Baker bobbaker@magnegas.com Tel: Intentionally Omitted	Debt - Non-Compete	<input type="checkbox"/> C <input type="checkbox"/> U <input type="checkbox"/> D			\$200,000.00
9	Miller Electric 1635 W Spencer St Appleton WI 54914	info@millerwelds.com Tel: 920-734-9821	Supplier	<input type="checkbox"/> C <input type="checkbox"/> U <input type="checkbox"/> D			\$161,629.24
10	Airgas/Nitrous Oxide Corp 2530 Sever Road, Suite 300 Lawrenceville GA 30043	Todd Simpson Todd.Simpson@airgas.com Tel: 613-213-1917	Supplier	<input type="checkbox"/> C <input type="checkbox"/> U <input type="checkbox"/> D			\$130,919.30
11	Jasic Technologies/Razorweld 25503 74th Avenue S Kent WA 98032-6012	Chris Dickinson chris@razorweld.com Tel: 206-432-6483	Supplier	<input type="checkbox"/> C <input type="checkbox"/> U <input type="checkbox"/> D			\$128,304.00
12	Weldcote Metals PO Box 841928 Boston MA 02284-1928	Cindy Peeler cpeeler@weldcotemetals.com Tel: 877 866-4115	Supplier	<input type="checkbox"/> C <input type="checkbox"/> U <input type="checkbox"/> D			\$116,095.79
13	Vaco LLC 5501 Virginia Way, Suite 120 Brentwood TN 37027	Valdo Melton vmelton@vaco.com Tel: 615-324-8226	Consultants	<input type="checkbox"/> C <input type="checkbox"/> U <input type="checkbox"/> D			\$94,006.25
14	ORS Nasco One Pkwy North Blvd, St Deerfield IL 60015	Kimberly Pressley kimberly.pressley@ornasco.com Tel: 918 687-5441	Supplier	<input type="checkbox"/> C <input type="checkbox"/> U <input type="checkbox"/> D			\$92,791.78
15	Expo Propane 11021 Garvey Ave El Monte CA 91733	Monica Nevarez-Lara Monican@expopropane.com Tel: 818-838-4400	Supplier	<input type="checkbox"/> C <input type="checkbox"/> U <input type="checkbox"/> D			\$87,808.89
16	Pferd Inc. PO Box 8849 Carol Stream IL 60197-8849	Carl Bing cbing@pferdusa.com Tel: 800 342-9015	Supplier	<input type="checkbox"/> C <input type="checkbox"/> U <input type="checkbox"/> D			\$86,352.64

Debtor **Taronis Fuels, Inc., et al.**Case number (if known) **22-_____**

	Name of creditor and complete mailing address, including zip code	Name, telephone number, and email address of creditor contact	Nature of the claim (for example, trade debts, bank loans, professional services, and government contracts)	Indicate if claim is contingent unliquidated, or disputed	Amount of unsecured claim If the claim is fully unsecured, fill in only unsecured claim amount. If claim is partially secured, fill in total claim amount and deduction for value of collateral or setoff to calculate unsecured claim.		
					Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
17	Lewis Brisbois Bisgaard & Smith LLP 2929 N. Central Ave. Suite 1700 Phoenix AZ 85012	Kerri Schooley kerri.schooley@lewisbrisbois.com Tel: 602-385-1040	Legal Counsel	<input type="checkbox"/> C <input type="checkbox"/> U <input type="checkbox"/> D			\$70,653.14
18	Air Products And Chemical PO Box 71200 Mail Code: 5701 Charlotte NC 28272-1200	customersupport@airproducts.com Tel: 877 210-0611	Supplier	<input type="checkbox"/> C <input type="checkbox"/> U <input type="checkbox"/> D			\$66,803.59
19	Alltra Corporation PO Box 370 Dewey OK 74029	accounts.receivable@alltracorp.com Tel: 918-534-5102	Supplier	<input type="checkbox"/> C <input type="checkbox"/> U <input type="checkbox"/> D			\$62,016.37
20	Guillermo Gallardo c/o Law Offices of David Kestner & Associates, APC David Kestner, CEO 410 East Merced Avenue, Ste B, West Covina CA 91760	Guillermo Gallardo guillermo@completewelding.com Tel: 888-898-7322	Landlord	<input type="checkbox"/> C <input type="checkbox"/> U <input checked="" type="checkbox"/> D			\$56,000.00
21	Rigoli Pacific 1983 Potrero Grande Drive Monterey Park CA 91755	Dominic Rigoli Dominic.rigoli@yahoo.com Tel: 626 573-0242	Supplier	<input type="checkbox"/> C <input type="checkbox"/> U <input type="checkbox"/> D			\$51,820.11
22	Collins/Pinnacle Propane 1445 East Fm 544 Wylie TX 75098	Sammi Hess sammi.hess@pinnaclepropane.com Tel: 945-468-5901	Supplier	<input type="checkbox"/> C <input type="checkbox"/> U <input type="checkbox"/> D			\$49,537.60
23	Black Mountain Investment Company, LLC 2200 E Camelback Rd, Ste 207 Phoenix AZ 85016	info@blackmountain.com Tel: 602-956-5636	Landlord	<input type="checkbox"/> C <input type="checkbox"/> U <input type="checkbox"/> D			\$49,199.77
24	Holland & Hart P.O. Box 17283 Denver CO 80217-0283	Brian Hoffman bnhoffman@hollandhar.com Tel: 303-295-8000	Legal Counsel	<input type="checkbox"/> C <input type="checkbox"/> U <input type="checkbox"/> D			\$48,325.34
25	Lime City Propane 1820 N. 350 E. Huntington IN 46750	Cassie Cotton limecitypropane@gmail.com Tel: 260 358-7977	Supplier	<input type="checkbox"/> C <input type="checkbox"/> U <input type="checkbox"/> D			\$46,943.11
26	Tigunia, LLC PO Box 31014 Edmond OK 73003	Bob Buseck bbuseck@tigunia.com Tel: 601-213-4913	IT Services	<input type="checkbox"/> C <input type="checkbox"/> U <input type="checkbox"/> D			\$42,091.75

Debtor **Taronis Fuels, Inc., et al.**Case number (if known) **22-_____**

	Name of creditor and complete mailing address, including zip code	Name, telephone number, and email address of creditor contact	Nature of the claim (for example, trade debts, bank loans, professional services, and government contracts)	Indicate if claim is contingent, unliquidated, or disputed	Amount of unsecured claim If the claim is fully unsecured, fill in only unsecured claim amount. If claim is partially secured, fill in total claim amount and deduction for value of collateral or setoff to calculate unsecured claim.		
					Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
27	Techniweld PO Box 44226 Atlanta GA 30336-1226	Michael Farmer michael.farmer@techniweldusa.com Tel: 800 445-2152	Supplier	<input type="checkbox"/> C <input type="checkbox"/> U <input type="checkbox"/> D			\$42,008.00
28	Computers Unlimited 2407 Montana Ave Billings MT 59101	Vickie Davis vickied@cu.net Tel: 406-255-9500	IT Services	<input type="checkbox"/> C <input type="checkbox"/> U <input type="checkbox"/> D			\$39,272.62
29	IWS - Industrial Welding Supply Co 125 Thruway Park Broussard LA 70518	info@gasand supply.com Tel: 504 392-2400	Supplier	<input type="checkbox"/> C <input type="checkbox"/> U <input type="checkbox"/> D			\$38,086.09
30	FTI Consulting 16701 Melford Blvd. Suite 200 Bowie MD 20715	Gary Goolsby gary.goolsby@fticonsulting.com Tel: 713-353-5442	Consultants/ Accountants	<input type="checkbox"/> C <input type="checkbox"/> U <input type="checkbox"/> D			\$37,737.24

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

In re: TARONIS FUELS, INC., <i>et al.</i> , ¹ <div style="text-align: right;">Debtors.</div>)))))))	Chapter 11 Case No. 22- ____ (____) (Joint Administration Requested)
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LIST OF EQUITY HOLDERS²

Pursuant to rule 1007(a)(3) of the Federal Rules of Bankruptcy Procedure, the following identifies all holders having a direct ownership interest in the above-captioned debtor and debtor in possession:

Name	Last Known Address	Kind/Class of Interest	Number of Interests Held
2268953 Ontario Limited	92-1922 Country Rd. Elmvale, ON L0L 1P0, Canada	Common Stock	200
Alicia Abreu	Address Intentionally Omitted	Common Stock	18,385

¹ The Debtors in these chapter 11 cases, along with the last four digits (if any) of each Debtor's federal tax identification number include: Taronis Fuels, Inc. (7454), MagneGas Welding Supply – West, LLC (6662), Taronis Sub III LLC (5826), MagneGas Welding Supply – South, LLC (8686), MagneGas Real Estate Holdings, LLC (7412), MagneGas IP, LLC (0988), MagneGas Production, LLC (7727), Taronis Sub I LLC (4205), Taronis-TAS, LLC (2356), Taronis-TAH, LLC (3542), and Taronis Sub II LLC (9673). The location of the Debtors' service address in these chapter 11 cases is 24980 N. 83rd Avenue, Suite 100, Peoria, Arizona 85383.

² This list serves as the disclosure required to be made by the debtor pursuant to rule 1007 of the Federal Rules of Bankruptcy Procedure. All equity positions listed are as of the date of commencement of the chapter 11 cases.

Name	Last Known Address	Kind/Class of Interest	Number of Interests Held
Carlos Abreu	Address Intentionally Omitted	Common Stock	5,516
Jose Abreu	Address Intentionally Omitted	Common Stock	43,385
Paul R. Adal	Address Intentionally Omitted	Common Stock	20,000
Adolfo Aguilar	Address Intentionally Omitted	Common Stock	3,380
Jose Aguilar	Address Intentionally Omitted	Common Stock	3,379
AL & J Media Inc.	48 Wall Street 11 th Floor New York, NY 10005	Common Stock	10,416
Omar Alothaim	Address Intentionally Omitted	Common Stock	1,666
Miguel Alvarado	Address Intentionally Omitted	Common Stock	5,966
Rose Amaya	Address Intentionally Omitted	Common Stock	3,718
Nicholas J. Antoniou	Address Intentionally Omitted	Common Stock	9,245
Craig Apgar	Address Intentionally Omitted	Common Stock	6,117
Jack M. Armstrong	Address Intentionally Omitted	Common Stock	27,554
Article Fourth Trust	Claude Rolo Trustee 1724 Albion St. Denver, CO 80220	Common Stock	6,666
Jesus Baena Buruel	Address Intentionally Omitted	Common Stock	2,556
Alexis Baena	Address Intentionally Omitted	Common Stock	2,798
Brad Baker	Address Intentionally Omitted	Common Stock	18,333
Robert Baker	Address Intentionally Omitted	Common Stock	105,083
Fred A. Beasley	Address Intentionally Omitted	Common Stock	26,999
Bespoke Growth Partners Inc.	Mark H Peikin 201 NE 6 th St. Boca Raton, FL 33432	Common Stock	50,000
Bibicoff Family Trust	Harvey Bibicoff Trustee 4101 Clarinda Dr. Tarzana, CA 91356	Common Stock	5,000
BK Consulting Group LLC	Brian Kantor 21290 NE 23 rd Ave. Miami, FL 33180	Common Stock	1,333
Black Mountain Investment Company LLC	8325 W Happy Valley Rd. Suite 220 Peoria, AZ 85383	Common Stock	338,247
Kamil Blaszczyk	Address Intentionally Omitted	Common Stock	4,582
Brent Boling	Address Intentionally Omitted	Common Stock	2,206

Name	Last Known Address	Kind/Class of Interest	Number of Interests Held
David W. Boral	Address Intentionally Omitted	Common Stock	50,000
Angel Borjas	Address Intentionally Omitted	Common Stock	5,048
James Bradshaw	Address Intentionally Omitted	Common Stock	6,619
Bruce Breiner	Address Intentionally Omitted	Common Stock	5,074
Karl Brewer	Address Intentionally Omitted	Common Stock	41,666
Dean E. Britting	Address Intentionally Omitted	Common Stock	6,666
Stephanie Bunay Camba	Address Intentionally Omitted	Common Stock	8,825
Edgar Cabrera	Address Intentionally Omitted	Common Stock	4,225
Hector Capetillo	Address Intentionally Omitted	Common Stock	5,743
Jonathan Carr	Address Intentionally Omitted	Common Stock	4,617
James Francis Catudal	Address Intentionally Omitted	Common Stock	40,000
Cavalry Fund I LP	61 Kinderkamack Road Woodcliff Lake, NJ 07677	Common Stock	296,983
Robbie Clark	Address Intentionally Omitted	Common Stock	37,500
William J. Clark	Address Intentionally Omitted	Common Stock	79,252
Clean Energies Tech	90 Eastwinds Court Palm Harbor, FL 34683	Common Stock	1
The Cleary Family 2006 Gst Trust FBO	Michael Lynch Trustee Morrissey Hawkins & Lynch Suite 3220 One International Place Boston, MA 02110	Common Stock	33,333
Arieh Coll	Address Intentionally Omitted	Common Stock	100,000
John Michael Connors, III	Address Intentionally Omitted	Common Stock	66,667
Kevin P. Connors	Address Intentionally Omitted	Common Stock	66,667
John M Connors, Jr.	Address Intentionally Omitted	Common Stock	133,334
Timothy Connors	Address Intentionally Omitted	Common Stock	33,333
Richard J. Conz	Address Intentionally Omitted	Common Stock	67,410
Kevin Cook	Address Intentionally Omitted	Common Stock	4,657
Rob Cox	Address Intentionally Omitted	Common Stock	25,000
Crescendo Communications LLC	995 Orion Ct. Merrick, NY 11566	Common Stock	9
Margaret Wade De Neufville Delaware Trust FBO	Thomas P De Neufville Trustee 323 Main St. Chatham, NE 07928	Common Stock	90,000
John P. De Neufville Descendants' Trust Share C	Thomas De Neufville Trustee 323 Main St., Fl. 2 Chatham, NJ 07928	Common Stock	26,666

Name	Last Known Address	Kind/Class of Interest	Number of Interests Held
Delta Series of North Branch Capital LP	Thomas De Neufville 323 Main St., Fl. 2 Chatham, NJ 07928	Common Stock	216,666
David Dent	Address Intentionally Omitted	Common Stock	7,999
Robert Denton	Address Intentionally Omitted	Common Stock	6,635
Michael Derosa	Address Intentionally Omitted	Common Stock	4,419
Carla Desota	Address Intentionally Omitted	Common Stock	233
Robert Dingess	Address Intentionally Omitted	Common Stock	74,211
John Dowd	Address Intentionally Omitted	Common Stock	100,000
Steve Dyer	Address Intentionally Omitted	Common Stock	18,333
Sean Egan	Address Intentionally Omitted	Common Stock	1,333
Emerging Markets Consulting LLC	15701 State Road 50, Ste. 205 Clermont, FL 34711	Common Stock	35
Veronica Espinoza	Address Intentionally Omitted	Common Stock	2,669
James Evans	Address Intentionally Omitted	Common Stock	8,075
Terry Fagan	Address Intentionally Omitted	Common Stock	4,360
Fast Balance Cede & Co.	570 Washington Blvd. Jersey City, NJ 07310	Common Stock	4,693,437
David Fenton	Address Intentionally Omitted	Common Stock	8,749
Jose Flores	Address Intentionally Omitted	Common Stock	4,302
Clayton Follbaum	Address Intentionally Omitted	Common Stock	4,583
Franger LLC	Grace Lovret 350 Fifth Ave. Ste. 5310 New York, NY 10118	Common Stock	9,164
Edward J. Fred	Address Intentionally Omitted	Common Stock	62,600
Mark R. Gacek	Address Intentionally Omitted	Common Stock	94,948
Nicholas Galanos	Address Intentionally Omitted	Common Stock	4,360
Dania Gallardo	Address Intentionally Omitted	Common Stock	2,658
Silvia Gallegos Valencia	Address Intentionally Omitted	Common Stock	3,250
Brandon Gindt	Address Intentionally Omitted	Common Stock	8,825
Global Alpha LLC	90 East Winds Court Palm Harbor, FL 34683	Common Stock	3
Global Beta LLC	90 East Winds Ct. Palm Harbor, FL 34683	Common Stock	3
Robert Goff	Address Intentionally Omitted	Common Stock	5,202
Francisco Gomez Gazcon	Address Intentionally Omitted	Common Stock	4,519
Gilberto Gomez	Address Intentionally Omitted	Common Stock	2,872
Fidel Gonzalez	Address Intentionally Omitted	Common Stock	2,774

Name	Last Known Address	Kind/Class of Interest	Number of Interests Held
Nicholas Gorham	Address Intentionally Omitted	Common Stock	223,489
Shannon Gorham	Address Intentionally Omitted	Common Stock	9,377
Les Graff	Address Intentionally Omitted	Common Stock	20,000
Greg Graves	Address Intentionally Omitted	Common Stock	33,333
Robert Graves	Address Intentionally Omitted	Common Stock	583
Bill Greener	Address Intentionally Omitted	Common Stock	16,666
Timothy Lawrence Gutto	Address Intentionally Omitted	Common Stock	2,376
Kevin Harris	Address Intentionally Omitted	Common Stock	18,333
Rick Hartfiel	Address Intentionally Omitted	Common Stock	18,334
Eric Harthun	Address Intentionally Omitted	Common Stock	20,000
Robert Head	Address Intentionally Omitted	Common Stock	3,748
Derek Hendrixson	Address Intentionally Omitted	Common Stock	9,994
Luis Hernandez	Address Intentionally Omitted	Common Stock	2,820
Gilberto Hidalgo Ramirez	Address Intentionally Omitted	Common Stock	3,380
Hill City Capital Master Fund LP	Hill City Capital Gp LLC 16 Pinegrove Rd. Hingham, MA 02043	Common Stock	500,000
Cheryl Hintzen	Address Intentionally Omitted	Common Stock	16,667
Brian Hogan	Address Intentionally Omitted	Common Stock	120,000
Innovator Capital Limited	Mungo Park 31 The Piper Building Petersborough Road London SW6 3EF, United Kingdom	Common Stock	45,000
Ionic Ventures LLC	Brendan O'Neil 3053 Fillmore St. Ste. 256 San Francisco, CA 94123	Common Stock	66,666
Ivy L Zelman Irrevocable Trust Dated 12/19/12	35850 South Woodland Rd. Moreland Hills, OH 44022	Common Stock	86,956
Timothy Jackson, Jr.	Address Intentionally Omitted	Common Stock	4,656
Brian Jacoby & Viktor Sekmakas JTEN	Address Intentionally Omitted	Common Stock	66,667
Cecilia Jimenez	Address Intentionally Omitted	Common Stock	18
Jonathan Kasen	Address Intentionally Omitted	Common Stock	125,000
Kestrel Flight Fund LLC	Albert Hanser 149 Meadowbrook Rd. Weston, MA 02493	Common Stock	66,666
Mohsen Khorassani	Address Intentionally Omitted	Common Stock	8,665

Name	Last Known Address	Kind/Class of Interest	Number of Interests Held
Kingwood Capital Markets	590 Madison Ave., Fl. 39 New York, NY 10022	Common Stock	206,200
Shelley M. Kitts	Address Intentionally Omitted	Common Stock	1,333
Joseph Knieriem	Address Intentionally Omitted	Common Stock	22,199
Alex Knopick	Address Intentionally Omitted	Common Stock	10,000
Jeffrey Kobylarz	Address Intentionally Omitted	Common Stock	25,499
Gerald Krieg & Kelli	Address Intentionally Omitted	Common Stock	2,000
Legendcap Opportunity Fund LLC	Evan Greenberg 565 Plandome Rd., Ste. 270 Manhasset, NY 11050	Common Stock	10,000
Antonio Leura	Address Intentionally Omitted	Common Stock	16,963
Liminality Partners LP	11 Arlington St. Boston, MA 02116	Common Stock	16,666
Aaron Littleton	Address Intentionally Omitted	Common Stock	33,334
Peter Lynch	Address Intentionally Omitted	Common Stock	41,666
Scott Mahoney	Address Intentionally Omitted	Common Stock	178,951
Maria Mahony	Address Intentionally Omitted	Common Stock	14,928
Enrique Masia	Address Intentionally Omitted	Common Stock	14
Matthew Masucci	Address Intentionally Omitted	Common Stock	13,333
John McCarthy	Address Intentionally Omitted	Common Stock	6,667
Andrew McCormick	Address Intentionally Omitted	Common Stock	33,334
Matt McPherron	Address Intentionally Omitted	Common Stock	125,000
Uriel Mejia	Address Intentionally Omitted	Common Stock	66
James Merrick, II	Address Intentionally Omitted	Common Stock	133
Peter Molloy	Address Intentionally Omitted	Common Stock	32,574
The Money Channel NYC Inc.	Joseph G Grigoli 48 Wall St. Fl. 11 New York, NY 10005	Common Stock	55,000
Johnny Moore, Jr.	Address Intentionally Omitted	Common Stock	3,757
James S. Morrow	Address Intentionally Omitted	Common Stock	20,000
Lily Mui	Address Intentionally Omitted	Common Stock	8
Alexander Muir	Address Intentionally Omitted	Common Stock	3,646
David Nagelberg	Address Intentionally Omitted	Common Stock	50,000
Eric Newell	Address Intentionally Omitted	Common Stock	1,333
Kristy Newell	Address Intentionally Omitted	Common Stock	66
Travis Nielson	Address Intentionally Omitted	Common Stock	7,104
Joe Nolan	Address Intentionally Omitted	Common Stock	33,333

Name	Last Known Address	Kind/Class of Interest	Number of Interests Held
Northlea Partners LLP	John H Abeles, MD 7235 Promenade Dr., J-202 Boca Raton, FL 33433	Common Stock	4,111
Lana Odom	Address Intentionally Omitted	Common Stock	2,994
Richard Offen	Address Intentionally Omitted	Common Stock	25,000
Sara A. Offringa	Address Intentionally Omitted	Common Stock	2
Jakob Ogdahl	Address Intentionally Omitted	Common Stock	13,333
Kevin J. O'Keefe	Address Intentionally Omitted	Common Stock	50,000
David Palmer	Address Intentionally Omitted	Common Stock	8,749
Mungo Park	Address Intentionally Omitted	Common Stock	10,984
Brittney Parrott	Address Intentionally Omitted	Common Stock	1,324
Mark Parrott	Address Intentionally Omitted	Common Stock	1,999
Brennan Pendley	Address Intentionally Omitted	Common Stock	3,760
Gavriel Perez	Address Intentionally Omitted	Common Stock	4,808
Samuel M. Peters	Address Intentionally Omitted	Common Stock	866,667
Luan Pham	Address Intentionally Omitted	Common Stock	108,333
Thang Pham	Address Intentionally Omitted	Common Stock	16,667
Benjamin Piggott	Address Intentionally Omitted	Common Stock	150,000
Edward Plascencia	Address Intentionally Omitted	Common Stock	7,170
Platinum Point Capital LLC	Brian Freifeld 353 Lexington Ave., Ste. 150 New York, NY 10016	Common Stock	66,667
Point Financial Capital Partners LLC	3318 E Kachina Dr. Phoenix, AZ 85044	Common Stock	11
Kevin Pollack	Address Intentionally Omitted	Common Stock	36,474
Armando Preciado	Address Intentionally Omitted	Common Stock	6,381
Puritan Partners LLC	Richard Smithline 4 Puritan Rd. Rye, NY 10580	Common Stock	166,667
Nadim Qureshi	Address Intentionally Omitted	Common Stock	100,000
Joseph T. Rallo	Address Intentionally Omitted	Common Stock	50,000
Gene Rashid	Address Intentionally Omitted	Common Stock	17,424
Bethany K. Reed	Address Intentionally Omitted	Common Stock	666
Peter Renner	Address Intentionally Omitted	Common Stock	33,333
Reserve Funding Group LLC	15 W 47 th S, Ste. 704 New York, NY 10036	Common Stock	3,999
Tim Revels	Address Intentionally Omitted	Common Stock	12,259
Rogelio Reynosa	Address Intentionally Omitted	Common Stock	6,446

Name	Last Known Address	Kind/Class of Interest	Number of Interests Held
RFMF Partners LLC	3100 N Ocean Blvd. Apartment 1803 Fort Lauderdale, FL 33308	Common Stock	16,666
Alexandra Ritter	Address Intentionally Omitted	Common Stock	662
Rm Santilli Foundation	90 Eastwinds Ct. Palm Harbor, FL 34683	Common Stock	1
Rosa Rodezno-Amaya	Address Intentionally Omitted	Common Stock	2,595
Edgar Rodriguez	Address Intentionally Omitted	Common Stock	9,487
Richard D. Rogers	Address Intentionally Omitted	Common Stock	3,333
Victor Rosas Mendoza	Address Intentionally Omitted	Common Stock	3,690
Wilbur Ross	Address Intentionally Omitted	Common Stock	1,333,334
Ronald E. Ruyle	Address Intentionally Omitted	Common Stock	96,668
Ryan Ruyle	Address Intentionally Omitted	Common Stock	50,000
Ermanno Santilli	Address Intentionally Omitted	Common Stock	5,909
Kevin Schmitz	Address Intentionally Omitted	Common Stock	41,667
Mahmoud Sharaf	Address Intentionally Omitted	Common Stock	73,333
Jorge Sidoruk	Address Intentionally Omitted	Common Stock	6,967
The Special Equities Opportunities Fund LLC	135 Sycamore Dr. Roslyn, NY 11576	Common Stock	1,00,000
William W. Staunton III	Address Intentionally Omitted	Common Stock	49,298
Rick Steinseifer	Address Intentionally Omitted	Common Stock	20,000
Joe C. Stone	Address Intentionally Omitted	Common Stock	5
Jenna Stoneberg	Address Intentionally Omitted	Common Stock	3,262
Leslie Tampier	Address Intentionally Omitted	Common Stock	2,848
Scott Patrick Tanner	Address Intentionally Omitted	Common Stock	1,666
Tee Enterprises LLC	338 Edgewood Ave. Smithtown, NY 11787	Common Stock	1,840
Thirty Seven Capital Fund - Series 1	Adam Aron Thirty Seven Capital Mgmt 375 Greenwich St. Ste. 814 New York, NY 10013	Common Stock	250,000
Thirty Seven Capital Fund - Series 2	Adam Aron Thirty Seven Capital Mgmt 375 Greenwich St. Ste. 814 New York, NY 10013	Common Stock	83,334
Ham Thompson	Address Intentionally Omitted	Common Stock	183,334
Mary Pat Thompson	Address Intentionally Omitted	Common Stock	46,666

Name	Last Known Address	Kind/Class of Interest	Number of Interests Held
Three Rivers Business Consulting LLC	23 Overlook Court Pittsburgh, PA 15222	Common Stock	11,111
Stephen Toy	Address Intentionally Omitted	Common Stock	166,666
Remberto Triana	Address Intentionally Omitted	Common Stock	2,758
David Valle	Address Intentionally Omitted	Common Stock	666
Miguel Valle	Address Intentionally Omitted	Common Stock	725
Robert Vannurden	Address Intentionally Omitted	Common Stock	17,427
Sergey Vasnetsov	Address Intentionally Omitted	Common Stock	133,333
Steven Voight	Address Intentionally Omitted	Common Stock	4,000
Weiner Ventures Investment Trust C	400 Atlantic Ave. Boston, MA 02110	Common Stock	500,000
Daniel Weisz	Address Intentionally Omitted	Common Stock	4,117
Tobias Welo	Address Intentionally Omitted	Common Stock	66,667
The Tobias W. Welo Trust 2001	Tobias W Welo Trustee 91 Dean Rd. Weston, MA 02493	Common Stock	133,333
Thomas Wetherald	Address Intentionally Omitted	Common Stock	1,766,667
Julie A. White	Address Intentionally Omitted	Common Stock	333
Whittemore Investments LLC	Charles Allen 424 Gulph Creek Rd. Wayne, PA 19087	Common Stock	4,167
Lindsay Wilkinson	Address Intentionally Omitted	Common Stock	33,333
Melinda Wilson	Address Intentionally Omitted	Common Stock	4,130
Tyler B. Wilson	Address Intentionally Omitted	Common Stock	102,449
Ryan Wong	Address Intentionally Omitted	Common Stock	20,000
World Wide Holdings LLC	360 East 88th Street Apt. 2A New York, NY 10128	Common Stock	64
Erica Wright	Address Intentionally Omitted	Common Stock	4,704
Yandow Trust	Address Intentionally Omitted	Common Stock	33,334
Joel Yanowitz & Amy B. Metzenbaum Rev Trust	Joel Yanowitz Trustee 3 Stanton Way Mill Valley, CA 94941	Common Stock	6,666
Rodrigo Yara	Address Intentionally Omitted	Common Stock	4,476
Jimmy Yelverton	Address Intentionally Omitted	Common Stock	6,080
Jim Zavoral	Address Intentionally Omitted	Common Stock	10,000
David S. Zelman Irrevocable Trust Dated 11/29/2012	35850 South Woodland Rd. Moreland Hills, OH 44022	Common Stock	86,957

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

In re:

TARONIS FUELS, INC., *et al.*,¹

Debtors.

Chapter 11

Case No. 22- _____ (____)

(Joint Administration Requested)

CONSOLIDATED STATEMENT OF CORPORATE OWNERSHIP

Pursuant to rules 1007(a) and 7007.1 of the Federal Rules of Bankruptcy Procedure, Taronis Fuels, Inc. (“Taronis”) and its affiliated debtors and debtors in possession (the “Debtors”) respectfully represent as follows:

- Lead-Debtor Taronis is the ultimate parent of all debtor entities and provides centralized management and administrative services for the Debtors.
- Taronis owns 100% of the equity interests in MagneGas Welding Supply – West, LLC.
- Taronis owns 100% of the equity interests in Taronis Sub III LLC (“Taronis Sub III”).
- Taronis owns 100% of the equity interests in MagneGas Welding Supply – South, LLC.
- Taronis owns 100% of the equity interests in MagneGas Real Estate Holdings, LLC.
- Taronis owns 100% of the equity interests in MagneGas IP, LLC.
- Taronis owns 100% of the equity interests in MagneGas Production, LLC.
- Taronis owns 100% of the equity interests in Taronis Sub I LLC (“Taronis Sub I”).

1 The Debtors in these chapter 11 cases, along with the last four digits (if any) of each Debtor's federal tax identification number include: Taronis Fuels, Inc. (7454), MagneGas Welding Supply – West, LLC (6662), Taronis Sub III LLC (5826), MagneGas Welding Supply – South, LLC (8686), MagneGas Real Estate Holdings, LLC (7412), MagneGas IP, LLC (0988), MagneGas Production, LLC (7727), Taronis Sub I LLC, LLC (4205), Taronis-TAS, LLC (2356), Taronis-TAH, LLC (3542), and Taronis Sub II LLC (9673). The location of the Debtors' service address in these chapter 11 cases is 24980 N. 83rd Avenue, Suite 100, Peoria, Arizona 85383.

- Taronis owns 100% of the equity interests in non-debtor MagneGas Limited.
- Taronis owns 100% of the equity interests in non-debtor MagneGas Ireland Limited (“MagneGas Ireland”).
- Taronis Sub III owns 100% of the equity interests in Taronis-TAS, LLC.
- Taronis Sub III owns 100% of the equity interests in Taronis-TAH, LLC.
- Taronis Sub I owns 100% of the equity interests in Taronis Sub II LLC.
- Non-debtor MagneGas Ireland owns 100% of the equity interests in non-debtor Taronis Netherlands B.V.

Fill in this information to identify the case:Debtor name Taronis Fuels, Inc.United States Bankruptcy Court for the: DISTRICT OF DELAWARE

Case number (if known) _____

☐ Check if this is an amended filing

Official Form 202

Declaration Under Penalty of Perjury for Non-Individual Debtors

12/15

An individual who is authorized to act on behalf of a non-individual debtor, such as a corporation or partnership, must sign and submit this form for the schedules of assets and liabilities, any other document that requires a declaration that is not included in the document, and any amendments of those documents. This form must state the individual's position or relationship to the debtor, the identity of the document, and the date. Bankruptcy Rules 1008 and 9011.

WARNING -- Bankruptcy fraud is a serious crime. Making a false statement, concealing property, or obtaining money or property by fraud in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.

Declaration and signature

I am the president, another officer, or an authorized agent of the corporation; a member or an authorized agent of the partnership; or another individual serving as a representative of the debtor in this case.

I have examined the information in the documents checked below and I have a reasonable belief that the information is true and correct:

- ☐ *Schedule A/B: Assets—Real and Personal Property* (Official Form 206A/B)
- ☐ *Schedule D: Creditors Who Have Claims Secured by Property* (Official Form 206D)
- ☐ *Schedule E/F: Creditors Who Have Unsecured Claims* (Official Form 206E/F)
- ☐ *Schedule G: Executory Contracts and Unexpired Leases* (Official Form 206G)
- ☐ *Schedule H: Codebtors* (Official Form 206H)
- ☐ *Summary of Assets and Liabilities for Non-Individuals* (Official Form 206Sum)
- ☐ *Amended Schedule*
- ☒ *Chapter 11 or Chapter 9 Cases: List of Creditors Who Have the 20 Largest Unsecured Claims and Are Not Insiders* (Official Form 204)
- ☒ Other document that requires a declaration

Consolidated Statement of Corporate Ownership and List of Equity Holders

I declare under penalty of perjury that the foregoing is true and correct.

Executed on 11/11/2022

DocuSigned by:
R. Jered Ruyle

X _____
Signature of individual signing on behalf of debtor

R. Jered Ruyle

Printed name

Chief Executive Officer, Taronis Fuels, Inc.

Position or relationship to debtor